



OFFICE OF THE PRESIDENT  
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## Board of Trustees Finance and Facilities Committee Meeting

**Thursday, March 19, 2026**  
 9:30-11:30 a.m.  
 Zoom

### AGENDA

<b>9:35 a.m.</b>	<b>Finance and Facilities</b>		
	1. Meeting Notes – February 11, 2026	A	Minutes
<b>9:40 a.m.</b>	<b>Presentation: Uniform Guidance Audit Report</b> Rob Smalley, Partner; Meaghan Pina, Manager, Berry Dunn The link connects to the MCCS 2025 Long-Form Audit Report. The <u>Uniform Guidance Audit begins on page 91.</u>		Long Form Audit
	Berry Dunn Executive Summary of the Guidance Audit		Berry Dunn
<b>9:55 a.m.</b>	<b>Report: Update of Activities and Progress on the Audit Finding</b> Richard Rosen 2. FY26 1 <sup>st</sup> Quarter budget variance report		
<b>10:05</b>	<b>Presentation: FY2025 Return on Physical Assets Report (ROPA)</b> Mike O’Neill, Senior Account Manager, Gordian		
<b>10:25</b>	<b>Presentation: Report from the Investment Advisory Committee</b> Al Swallow, committee chairman, Noel Madore, System Office Financial Analyst		Committee Report
	<b>Current Investment Policies and Procedures:</b>		
	§ Investment Committee Charter		Charter
	§ Investment Fund Definitions		Definitions
	§ Board Policy		Board Policy
	§ Financial Procedure Social Investing		SocialInvesting
	§ Endowment IPS Statement		Endow IPS
	§ Intermediary Fund IPS Statement		Interm Fund IPS
	§ OPEB Trust Fund IPS Statement		Trust Fund IPS
<b>10:55</b>	<b>Approve Committee Charter</b>	A	Charter
<b>11:15</b>	<b>Adopt TD Bank Resolution</b>	A	TD Bank