



OFFICE OF THE PRESIDENT
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Board of Trustees Agenda

Finance and Facilities Committee Meeting

Wednesday, November 19, 2025

9:00-11:00 a.m.

9:00 a.m. Finance and Facilities

1. Meeting Notes - October 29, 2025 A
2. FY26 1st Quarter budget variance report
3. Investment Committee – update
4. Committee Charter
5. Review Other Assets and Deferred Outflows of Resources from the BD FY25 power point presentation:
 - a. Accounts receivable, net; Due from State of Maine, Prepaid expenses and other current assets, Prepaid post-employment benefit plans, Deposit with bond trustee, Endowment investments, Right-of-use asset, net; Subscription assets, net.
6. Stress test of potential future risk
7. Proposed response from management on the identified deficiency in timeliness of reconciliation preparation
8. F & F Committee Meeting Schedule through 2026